

**RNS Number : 6922L  
Galileo Resources PLC  
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**Galileo Resources Plc  
("Galileo" or "the Company")**

### **Update on progress at the Luansobe Copper Project, Zambia**

Galileo Resources plc ("Galileo" or the "Company") is pleased to provide an update on progress at the Luansobe Copper Project (the "Project") on the Zambian Copperbelt where it holds a 75% interest in Small Scale Exploration Licence No. 28340-HQ-SEL (the "Licence").

#### **Highlights**

- pXRF testing of historic drill core at Luansobe, which is subject to full assay checking, has provisionally identified an upper mineralised zone of moderate copper grade, with some higher grade intervals, in several holes extending up to 36m in thickness, which was not previously reported
- The newly discovered mineralisation has the potential to add incremental value to an open pit mining operation
- The Company has gained access to historic drill core from the Project area dating from the 1950s and 60s which is in remarkably good condition
- Core from 21 priority holes has been located and is being re-logged, checked by pXRF for approximate copper content focussing on zones that may not have been recognised as copper-bearing in the past, and previously unsampled zones of particular interest are being cut and sampled for follow-up assaying
- 58 cut core samples from two holes have been collected to date for laboratory assay to confirm the provisional XRF results and further sampling is planned
- At the Project site, historic drill collars have been re-located which will assist with siting of future twin holes and infill/extension drilling

**Colin Bird Chairman & CEO said:** "We are receiving very satisfactory results from our work on historic drill core at the Kalulushi core shed, with positive results to date. Of most encouragement is that there exists a shale unit which appears to be copper-bearing and, in places, of significant thickness. The preliminary hand-held XRF analysis suggests significant individual copper grade values, subject to full laboratory assay testing. The fact that we can access this old core is extremely cost and time effective, reducing the amount of new drilling that will be required. The significance of this logging is that it will migrate into our short term open pit planning as well as our drilling programme for a larger resource at Luansobe. We continue to aim for definition of an open pit Resource by end Q3 2022, with the added advantage that the newly indicated mineralisation is relatively close to surface and can increase the resource tonnage."

#### **Project Background**

The Luansobe area is situated some 15km to the northwest of the Mufulira Mine in the Zambian Copperbelt which produced well over 9Mt of copper metal during its operation. It forms part of the

