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Galileo Resources PLC**

**10 August 2023**

**Galileo Resources Plc  
("Galileo" or "the Company")**

### **Galileo Makes New Lithium Discovery in Initial Drilling on its Kamativi Project**

Galileo Resources plc ("Galileo" or the "Company") is pleased to inform shareholders that initial lithium analyses by an independent accredited laboratory has confirmed the presence of lithium mineralisation over a significant width in the first hole completed at the Kamativi Project in Zimbabwe. Drilling continues to intersect multiple pegmatite dykes, some over notable widths in the same environment.

#### **Highlights**

- Strongly positive lithium results from assays of core generated from the first angled drillhole KSDD001 completed at Kamativi.
- Peak values include 4m @ 1% Li<sub>2</sub>O from 35m downhole depth including an intercept of 1m at 2.04% Li<sub>2</sub>O within an 18m-wide pegmatite.
- Additional pegmatites with similar mineral characteristics to that returning lithium values in hole KSDD001 have been identified elsewhere in the same hole and in subsequently completed holes - further sampling is currently being undertaken.
- Sampling in hole KSDD001 ended in mineralisation and recent results from soil sampling and visual analysis indicate an extension of the original anomaly over a considerable distance.
- Completion of detailed mapping coupled with the results from KSDD001 show a large target area never previously evaluated that will require additional drilling and an extension of the planned drill programme.
- pXRF analysis has also indicated the presence of anomalous quantities of tin in some pegmatites intersected during drilling.

**Colin Bird Chairman and CEO said** "A new lithium discovery in the Kamativi region represents a significant find particularly in view of the historic mining and lithium potential in the region and the intersection of high-grade lithium in our first hole is particularly pleasing. Our detailed soil surveys and mapping have identified multiple pegmatites with swarms extending more than 4km in strike length".

**Technical Sign-Off:** Technical information in this announcement has been reviewed by Edward (Ed) Slowey, BSc, PGeo, Technical Director of Galileo. Mr Slowey is a geologist with more than 40 years' relevant experience in mineral exploration and mining, a founder member of the Institute of Geologists of Ireland and is a Qualified Person under the AIM rules. Mr Slowey has reviewed and approved this announcement.

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For further information, please contact: Galileo Resources PLC

