RNS Number : 5726Y
Galileo Resources PLC

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR).

13 May 2021

Galileo Resources Plc

("Galileo" or "the Company")

Exercise of Warrants

Galileo Resources plc ("Galileo "or the "Company") confirms that it has issued a total of 250,000 fully paid ordinary shares in the Company (the "New Ordinary Shares") at a price of 0.6p per share pursuant to the exercise of warrants in terms of the Placing Agreement dated 17 October 2019 (RNS announced 18 October 2019) and 150,000 fully paid ordinary shares in the Company at a price of 1.25p per share in terms of Placing Agreement dated 31 May 2020 (RNS announced 01 June 2020). Application will be made for admission of the 400,000 New Ordinary Shares to trading on AIM ("Admission"), with Admission expected to occur on around 19 May 2021.

Following the issue of the New Ordinary Shares, which rank pari passu to the existing ordinary shares in the Company, the Company has 912,876,317 ordinary shares in issue, all of which have voting rights. Shareholders in the Company may use this figure as the denominator for the calculation, by which they would determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

You can also follow Galileo on Twitter: @GalileoResource

For further information, please contact: Galileo Resources PLC

Colin Bird, Chairman Tel +44 (0) 20 7581 4477

Edward Slowey, Executive Director Tel +353 (1) 601 4466
Beaumont Cornish Limited - Nomad Tel +44 (0) 20 7628 3396

Roland Cornish/James Biddle
Novum Securities Limited - Joint Broker +44 (0) 20 7399 9400

Colin Rowbury /Jon Belliss
Shard Capital Partners LLP - Joint BrokerTel +44 (0) 20 7186 9952

Damon Heath

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