

**RNS Number : 7354M
Galileo Resources PLC**

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR).

25 January 2021

Galileo Resources Plc

("Galileo" or "the Company")

Exercise of Warrants

Galileo Resources plc ("Galileo "or the "Company") confirms that it has issued a total of 2,250,000 fully paid ordinary shares in the Company at a price of 0.6p per share pursuant to the exercise of warrants in terms of the Placing Agreement dated 17 October 2019 (RNS announced 18 October 2019) and 3,000,000 Broker Warrants at a price of 0.75p per share in terms of Placing Agreement dated 16 April 2019 (RNS announced 17 April 2019) (together the "New Ordinary Shares"). Application will be made for admission of the 5,250,000 New Ordinary Shares to trading on AIM ("Admission"), with Admission expected to occur on around 28 January 2021.

Following the issue of the New Ordinary Shares, which rank pari passu to the existing ordinary shares in the Company, the Company has 848,701,193 ordinary shares in issue, all of which have voting rights. Shareholders in the Company may use this figure as the denominator for the calculation, by which they would determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

You can also follow Galileo on Twitter: @GalileoResource

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