

**RNS Number : 8808P  
Galileo Resources PLC  
21 October 2021**

**Dissemination of a Regulatory Announcement that contains inside information according to  
REGULATION (EU) No 596/2014 as it forms part of UK Domestic Law by virtue of the European Union  
(Withdrawal) Act 2018 ("UK MAR")**

**21 October 2021**

**Galileo Resources Plc**

**("Galileo" or "the Company")**

**Exercise of Warrants  
Director Dealing**

Galileo Resources plc ("Galileo" or the "Company") confirms that it has issued a total of 10,500,000 fully paid ordinary shares in the Company (the "New Ordinary Shares"), which includes 5,000,000 shares to Mr Colin Bird, CEO and Chairman of the Company, at a price of 0.6p per share pursuant to the exercise of warrants in terms of the Placing Agreement dated 17 October 2019 (RNS announced 18 October 2019). Application will be made for admission of the New Ordinary Shares to trading on AIM ("Admission"), with Admission expected to occur on or around 27 October 2021. Accordingly, Colin Bird will now be interested in a total of 68,035,000 Ordinary Shares representing 6.35% of the Company's enlarged issued share capital.

Following the issue of the New Ordinary Shares, which rank pari passu to the existing ordinary shares in the Company, the Company has 1,070,542,981 ordinary shares in issue, all of which have voting rights. Shareholders in the Company may use this figure as the denominator for the calculation, by which they would determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

You can also follow Galileo on Twitter: @GalileoResource

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Damon Heath

Colin Bird

1Details of the person discharging managerial responsibilities / person closely associated

aName Colin Bird

)

2Reason for notification

aPosition / status CEO and Chairman

)

bInitial notification Initial

)

/Amendment

3Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

aName Galileo Resources plc

)

bLEI 213800KSRIVLX7BJSP45

)

4Details of the transaction(s):

section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

aDescription of the financial instrument, type Ordinary shares of 0.1 pence each in Galileo Resources plc  
) of instrument

Identification code Issue of Ordinary Shares

ISIN GB00B115T142

Nature of the transaction Issue of ordinary shares

cPrice(s) and volumes(s)

)

Price(s) Volumes(s)

0.6 pence 5,000,000

n/a

dAggregated information

)

eDate of the transaction 21 October 2021

)

f Place of the transaction Off market

)

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