



[Galileo Resources PLC](#) - GLR

Directors' Subscriptions, PDMR shareholdings, TVR

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Galileo Resources PLC
05 September 2017

For immediate release

5 September 2017
Galileo Resources Plc
("Galileo" or "the Company")

Directors' Subscriptions PDMR Shareholdings Total Voting Rights

Further to the announcement of 31 August 2017, Galileo is pleased to announce the completion of the Directors' Subscriptions as follows:

- Colin Bird, Director, has subscribed for 1,250,000 new ordinary shares at 2.0p per ordinary share and now holds a total of 49,435,000 ordinary shares or 19.42% of Galileo's enlarged share capital;
- Richard Wollenberg, Director, has subscribed for 300,000 new ordinary shares at 2.0p per ordinary share and now holds a total of 6,121,341 ordinary shares or 2.40% of Galileo's enlarged share capital; and
- African Pioneer plc ("APP"), a connected party of Colin Bird, has subscribed for 2,500,000 new ordinary shares at 2.0p per ordinary share.

The Directors' Subscriptions, together with the Placing Shares described in the announcement of 31 August 2017, will rank *pari passu* in all respects with the existing ordinary shares. Application will be made for the Placing Shares and Director's Subscriptions to be admitted to trading on AIM and admission is expected to take place on or around 14 September 2017.

Following the issue of the Placing Shares and the Director's Subscriptions, the Company's issued share capital will total 254,596,562 Ordinary Shares, with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information, please contact:

Galileo Resources PLC Tel +44 (0) 20 7581 4477

Colin Bird, Chairman

Andrew Sarosi, Executive Director Tel +44 (0) 1752 221937

Beaumont Cornish Limited - Nomad Tel +44 (0) 20 7628 3396

Roland Cornish/James Biddle

Beaufort Securities Limited - Broker Tel +44 (0) 20 7382 8416

Jon Bellis/Elliot Hance

The following information relating to the transaction has been filed with the FCA in accordance with Article 19(1) of the Market Abuse Regulation,

Colin Bird

1 Details of the person discharging managerial responsibilities / person closely associated

a)Name Colin Bird

2 Reason for notification

a)Position / status Chairman

b)Initial notification Initial

/Amendment

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a)Name Galileo Resources plc

b)LEI 213800KSRIVLX7BJSP45

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)Description of the financial instrument, type of instrument Ordinary shares of 0.1 pence each in Galileo Resources plc

Identification code ISIN GB00B115T142

Nature of the transaction Purchase of new ordinary shares as described above

c) Price(s) and volumes(s)

Price(s) Volumes(s)
2.0 pence 1,250,000

d)Aggregated information n/a

e)Date of the transaction 1 September 2017

f) Place of the transaction Off market

Richard Wollenberg

1 Details of the person discharging managerial responsibilities / person closely associated

a)Name Richard Wollenberg

2 Reason for notification

a)Position / status Non-Executive Director

b)Initial notification Initial

/Amendment

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a)Name Galileo Resources plc

b)LEI 213800KSRIVLX7BJSP45

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)Description of the financial instrument, type of instrument Ordinary shares of 0.1 pence each in Galileo Resources plc

Identification code	ISIN GB00B115T142
Nature of the transaction	Purchase of new ordinary shares as described above
c) Price(s) and volumes(s)	Price(s) Volumes(s) 2.0 pence 300,000
d) Aggregated information	n/a
e) Date of the transaction	1 September 2017
f) Place of the transaction	Off market

This information is provided by RNS
The company news service from the London Stock Exchange

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